

Forest Park School District BOARD OF EDUCATION

Home of the Trojans

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FOREWARD

Each year each school district is confronted with the task of achieving numerous educational objectives within available financial resources. The accomplishment of this task is more probable if the district prepares a documented plan of action outlining the financial resources to be utilized to achieve specific objectives. The process of developing a budget has other managerial advantages:

- Costs relative to importance of programs and activities are periodically reevaluated for present and future educational advantages.
- Internal operations are systematically reexamined for efficiency and economy so that improvements might be made.
- Data concerning specific areas of responsibility are made readily available for evaluative purposes.

The Uniform Budgeting and Accounting Act, Act 621 of Public Acts of 1978, mandates the formulation and establishment of a uniform chart of accounts and reports for school districts. The purpose of the Act is to provide the structure necessary for a close relationship between the administration and the local school board with regard to the establishment of budgets and appropriations. Forest Park School District's General Fund Budget has in the past and continues to meet these guidelines. The budget and other financial reports have contained comparative figures and year-end financial information.

The 2018-19 General Fund Budget is presented as one page. Supplementary data, (line items), are provided as required by the Uniform Budgeting and Accounting Act. Additional material is provided as a resource and to assist in analyzing budget material.

The 2018-19 budget represents a financial outline for providing the best possible educational plan for students with available funds. It has been developed after discussion with Board Members, administrators, teachers and other interested persons in the Forest Park School District. Goals which were adopted by the Board of Education serve as the guide for budget development and it represents in monetary terms thousands of hours of student instruction, transportation, custodial services, building maintenance and things which together combine to make a successful school program.

The budget must make assumptions in certain areas, including, but not limited to, enrollment, state aid assistance and Taxable Values on non-homestead property. It will be brought to the Board of Education for revision as needed.

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
OF THE
Forest Park School District**

RESOLVED, that this resolution shall be the General Appropriations of the Forest Park School District for the fiscal year 2020. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Forest Park School District

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2019

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **General Fund** of the school district for fiscal year 2019-20 is as follows:

REVENUES

1xx Local	\$2,629,500
3xx State	1,686,963
4xx Federal	145,102
5xx-6xx Incoming Transfers and Other Transactions	163,931
General Fund Loans	<u>0</u>
TOTAL REVENUE	\$4,625,496
Fund Balance 2018-19	<u>68,312</u>
TOTAL AVAILABLE TO APPROPRIATE	\$4,693,808
TOTAL APPROPRIATED FOR FISCAL YEAR 2019-20	<u>\$4,684,673</u>
FUND BALANCE, JUNE 30, 2019	<u><u>\$9,135</u></u>

BE IT FURTHER RESOLVED, that \$4,684,673 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

INSTRUCTION:

11x Basic Programs	\$2,353,778
12x Added Needs	670,203
13x Adult Education	0

SUPPORT SERVICES:

21x - Pupil Support	138,954
22x - Instructional Staff Support	74,536
23x - General Administration	266,016
24x - School Administration	199,313
25x - Business Services	168,816
26x - Operations and Maintenance	378,802
27x - Transportation	307,328
28x-29x Other Central Support	22,927
3xx - Community Services	
4xx-6xx Other Financing Uses	<u>104,000</u>

TOTAL APPROPRIATED	<u><u>\$4,684,673</u></u>
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Forest Park School District
GENERAL FUND
Adopted Operating Fund Budget
FOR FISCAL YEAR ENDING JUNE 30, 2020

	Final Amended	Amended	Adopted 2019-20
REVENUES			
Local Sources			\$2,629,500
State Sources			1,686,963
Federal Sources			145,102
SUB-TOTAL REVENUE			\$4,461,565
Incoming Transfers & Other Transactions			163,931
General Fund Loans			0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS			\$4,625,496
EXPENDITURES			
INSTRUCTION EXPENSE			
Basic Programs			\$2,353,778
Added Needs			670,203
Adult/Continuing			0
Sub-Totals			\$3,023,981
SUPPORT SERVICES			
Pupil			138,954
Instructional Staff			74,536
General Administration			266,016
School Administration			199,313
Business			168,816
Operating Building Services			378,802
Pupil Transportation			307,328
Pupil Activities			22,927
Sub-Totals			\$1,556,692
Community Services			0
Outgoing Transfers & Other Transactions			104,000
TOTAL APPROPRIATED			\$4,684,673
EXCESS REVENUE (APPROPRIATIONS)			-59,177
FUND BALANCE, JULY 1			68,312
FUND BALANCE, JUNE 30			\$9,135