

Forest Park School District BOARD OF EDUCATION

Home of the Trojans

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FOREWARD

Each year each school district is confronted with the task of achieving numerous educational objectives within available financial resources. The accomplishment of this task is more probable if the district prepares a documented plan of action outlining the financial resources to be utilized to achieve specific objectives. The process of developing a budget has other managerial advantages:

- Costs relative to importance of programs and activities are periodically reevaluated for present and future educational advantages.
- Internal operations are systematically reexamined for efficiency and economy so that improvements might be made.
- Data concerning specific areas of responsibility are made readily available for evaluative purposes.

The Uniform Budgeting and Accounting Act, Act 621 of Public Acts of 1978, mandates the formulation and establishment of a uniform chart of accounts and reports for school districts. The purpose of the Act is to provide the structure necessary for a close relationship between the administration and the local school board with regard to the establishment of budgets and appropriations. Forest Park School District's General Fund Budget has in the past and continues to meet these guidelines. The budget and other financial reports have contained comparative figures and year-end financial information.

The 2017-18 General Fund Budget is presented as one page. Supplementary data, (line items), are provided as required by the Uniform Budgeting and Accounting Act. Additional material is provided as a resource and to assist in analyzing budget material.

The 2017-18 budget represents a financial outline for providing the best possible educational plan for students with available funds. It has been developed after discussion with Board Members, administrators, teachers and other interested persons in the Forest Park School District. Goals which were adopted by the Board of Education serve as the guide for budget development and it represents in monetary terms thousands of hours of student instruction, transportation, custodial services, building maintenance and things which together combine to make a successful school program.

The budget must make assumptions in certain areas, including, but not limited to, enrollment, state aid assistance and Taxable Values on non-homestead property. It will be brought to the Board of Education for revision as needed.

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
OF THE
Forest Park School District**

RESOLVED, that this resolution shall be the General Appropriations of the Forest Park School District for the fiscal year 2018. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Forest Park School District

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2017

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **General Fund** of the school district for fiscal year 2017-18 is as follows:

REVENUES	
1xx Local	\$2,477,884
3xx State	1,486,612
4xx Federal	162,243
5xx-6xx Incoming Transfers and Other Transactions	107,460
General Fund Loans	<u>0</u>
TOTAL REVENUE	\$4,234,199
Fund Balance 2016-17	<u>235,333</u>
TOTAL AVAILABLE TO APPROPRIATE	\$4,469,532
TOTAL APPROPRIATED FOR FISCAL YEAR 2017-18	<u>\$4,399,480</u>
FUND BALANCE, JUNE 30, 2018	<u><u>\$70,052</u></u>

BE IT FURTHER RESOLVED, that \$4,399,480 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
INSTRUCTION:	
11x Basic Programs	\$2,003,236
12x Added Needs	644,494
13x Adult Education	0
SUPPORT SERVICES:	
21x - Pupil Support	127,036
22x - Instructional Staff Support	82,136
23x - General Administration	199,347
24x - School Administration	255,604
25x - Business Services	166,543
26x - Operations and Maintenance	482,193
27x - Transportation	318,714
28x-29x Other Central Support	21,977
3xx - Community Services	
4xx-6xx Other Financing Uses	<u>98,200</u>
TOTAL APPROPRIATED	<u><u>\$4,399,480</u></u>

Forest Park School District
GENERAL FUND
Amended Operating Fund Budget
FOR FISCAL YEAR ENDING JUNE 30, 2018

	Final Amended	Amended Jan-18	Adopted 2017-18
REVENUES			
Local Sources		\$2,477,884	\$2,469,834
State Sources		1,486,612	1,297,466
Federal Sources		162,243	120,368
SUB-TOTAL REVENUE		\$4,126,739	\$3,887,668
Incoming Transfers & Other Transactions		107,460	125,409
General Fund Loans		0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS		\$4,234,199	\$4,013,077
EXPENDITURES			
INSTRUCTION EXPENSE			
Basic Programs		\$2,003,236	\$1,964,722
Added Needs		644,494	559,199
Adult/Continuing		0	0
Sub-Totals		\$2,647,730	\$2,523,921
SUPPORT SERVICES			
Pupil		127,036	121,328
Instructional Staff		82,136	59,820
General Administration		199,347	197,297
School Administration		255,604	255,204
Business		166,543	163,798
Operating Building Services		482,193	455,794
Pupil Transportation		318,714	286,784
Pupil Activities		21,977	21,977
Sub-Totals		\$1,653,550	\$1,562,002
Community Services			0
Outgoing Transfers & Other Transactions		98,200	79,000
TOTAL APPROPRIATED		\$4,399,480	\$4,164,923
EXCESS REVENUE (APPROPRIATIONS)		-165,281	-151,846
FUND BALANCE, JULY 1		235,333	155,180
FUND BALANCE, JUNE 30		\$70,052	\$3,334

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Athletic Fund** of the school district for the fiscal year 2018 is as follows:

REVENUES	
1xx Local	\$48,297
3xx State	0
4xx Federal	0
5xx-6xx Incoming Transfers and Other Transactions	<u>72,050</u>

TOTAL REVENUE	-	\$120,347
Fund Balance, July 1, 2017	-	0
TOTAL AVAILABLE TO APPROPRIATE	-	\$120,347
TOTAL APPROPRIATED FOR FISCAL YEAR 2017-18		\$120,307
FUND BALANCE, JUNE 30, 2018	-	\$40

BE IT FURTHER RESOLVED, that \$120,307 of the total available to appropriate in the Athletic Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries		\$32,968
Employee Benefits		13,933
Purchased Services		45,371
Supplies & Materials		15,815
Capital Outlay		2,000
Dues, Fees & Misc.		3,475
Outgoing Transfers & Other Transactions		6,745
TOTAL APPROPRIATED	-	\$120,307

Forest Park

**ATHLETIC FUND
Adopted Budget
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	Adopted January-18	Amended	Amended
REVENUES			
Local Sources	\$48,297		\$0
State Sources	0	0	0
Federal Sources	0	0	0
SUB-TOTAL REVENUE	\$48,297	\$0	\$0
Incoming Transfers & Other Transactions	72,050		0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$120,347	\$0	\$0
EXPENDITURES			
Salaries	\$32,968	\$0	\$0
Employee Benefits	13,933	0	0
Purchased Services	45,371	0	0
Supplies & Materials	15,815	0	0
Capital Outlay	2,000	0	0
Dues, Fees & Misc.	3,475	0	0
Outgoing Transfers & Other Transactions	6,745	0	0

TOTAL APPROPRIATED	\$120,307	\$0	\$0
EXCESS REVENUE (APPROPRIATIONS)	40	0	0
FUND BALANCE, JULY 1	0	0	0
FUND BALANCE, JUNE 30	\$40	\$0	\$0

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Food Service Fund** of the school district for the fiscal year 2018 as follows:

REVENUES

1xx Local	\$106,935
3xx State	13,672
4xx Federal	160,808
5xx-6xx Incoming Transfers and Other Transactions	32,210
TOTAL REVENUE	\$313,625
Fund Balance, July 1, 2017	1,680
TOTAL AVAILABLE TO APPROPRIATE	\$315,305
TOTAL APPROPRIATED FOR FISCAL YEAR 2018	\$313,597
FUND BALANCE, JUNE 30, 2018	\$1,708

BE IT FURTHER RESOLVED, that \$313,597 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries	\$86,100
Employee Benefits	72,979
Purchased Services	8,000
Supplies & Materials	138,508
Capital Outlay	6,060
Dues, Fees & Misc.	1,950
Outgoing Transfers & Other Transactions	
TOTAL APPROPRIATED	\$313,597

Forest Park School District

**Food Service Fund
ADOPTED OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	Adopted Jan-18	Amended
REVENUES		
Local Sources	\$106,935	\$0

State Sources	13,672	0
Federal Sources	160,808	0
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SUB-TOTAL REVENUE	\$281,415	\$0
Incoming Transfers & Other Transactions	32,210	0
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TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$313,625	\$0
EXPENDITURES		
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Salaries	\$86,100	\$0
Employee Benefits	72,979	0
Purchased Services	8,000	0
Supplies & Materials	138,508	0
Capital Outlay	6,060	0
Dues, Fees & Misc.	1,950	0
Outgoing Transfers & Other Transactions	0	0
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TOTAL APPROPRIATED	\$313,597	\$0
EXCESS REVENUE (APPROPRIATIONS)	28	0
FUND BALANCE, JULY 1	1,680	0
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FUND BALANCE, JUNE 30	\$1,708	\$0

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Debt Fund** of the school district for the fiscal year 2018 as follows:

REVENUES

1xx - Local	\$264,938
5xx-6xx Other financing sources	0
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TOTAL REVENUE	\$264,938
Fund Balance, July 1, 2017	\$ 196,815
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TOTAL AVAILABLE TO APPROPRIATE	\$461,753
TOTAL APPROPRIATED FOR FISCAL YEAR 2018	\$279,664
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FUND BALANCE, JUNE 30, 2018	\$182,089
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BE IT FURTHER RESOLVED, that \$279,664 of the total available to appropriate in the Debt Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Fees Bond Payments	\$ 800
1997 Bld & Site Bond Principal	\$ -
1997 Bld & Site Bond Interest	\$ -
2008 & 2012 Bld & Site Bond Principal	\$ 261,500
2008 & 2012 Bld & Site Bond Interest	\$ 17,364
Tax Tribunal	\$ -
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TOTAL APPROPRIATED

\$ 279,664

Forest Park School District

DEBT RETIREMENT FUND

Adopted

FOR FISCAL YEAR ENDING JUNE 30, 2018

	Adopted Jan-18	Amended
REVENUES		
Local Sources	\$264,938	\$0
State Durant	0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$264,938	\$0
EXPENDITURES		
Fees Bond Payments	800	0
1997 Bld & Site Bond Principal	\$0	\$0
1997 Bld & Site Bond Interest	0	0
2008 Bld & Site Bond Principal	261,500	0
2008 Bld & Site Bond Interest	17,364	0
Tax Tribunal		0
TOTAL APPROPRIATED	\$279,664	\$0
EXCESS REVENUE (APPROPRIATIONS)	-14,726	0
Operating Transfers in	0	
FUND BALANCE, JULY 1	196,815	0
FUND BALANCE, JUNE 30	\$182,089	\$0

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be

available for the appropriations in the **Capital Projects** of the school district for the fiscal year 2018 as follows:

REVENUES

1xx - Local	\$11,710
5xx-6xx Other financing sources	<u>0</u>
TOTAL REVENUE	\$11,710
Fund Balance, July 1, 2017	<u>15,498</u>
TOTAL AVAILABLE TO APPROPRIATE	\$27,208
TOTAL APPROPRIATED FOR FISCAL YEAR 2018	<u>\$22,500</u>
FUND BALANCE, JUNE 30, 2018	<u>\$4,708</u>

BE IT FURTHER RESOLVED, that \$22,500 of the total available to appropriate in the

Capital Projects is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Improvement Projects	\$22,500
TOTAL APPROPRIATED	<u><u>\$22,500</u></u>

**Forest Park School District
CAPITAL PROJECTS FUND
ADOPTED BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	Adopted Jan-18	Amended	Amended
REVENUES			
Local Sources	\$11,710	\$0	
Incoming Transfers & Other Transactions	0	0	
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$11,710	\$0	
EXPENDITURES			
New/Used School Bus	\$0	\$0	
Electrical	0	0	
New Equipment	0	0	
General Trades	0	0	
Computer Outlay	0	0	
Capital Outlay	22,500	0	
	0	0	
TOTAL EXPENDITURES	\$22,500	\$0	
Loan Proceeds	\$0	\$0	
EXCESS REVENUE AND OTHER FIN. SOURCES (EXPENDITURES)	-10,790	0	
FUND BALANCE, JULY 1	15,498	0	
FUND BALANCE, JUNE 30	\$4,708	\$0	



BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Community Schools Fund** of the school district for fiscal year 2017-18 is as follows:

REVENUES	
1xx Local	\$17,655
3xx State	79,275
4xx Federal	0
5xx-6xx Incoming Transfers and Other Transactions	0
TOTAL REVENUE	<u><u>\$96,930</u></u>

Fund Balance, July 1, 2017	0
TOTAL AVAILABLE TO APPROPRIATE	\$96,930
TOTAL APPROPRIATED FOR FISCAL YEAR 2017-18	\$96,426
FUND BALANCE, JUNE 30, 2018	\$504

BE IT FURTHER RESOLVED, that \$96,930 of the total available to appropriate in the Community Schools Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

INSTRUCTION:

Basic Programs	\$79,275
Added Needs	0
Adult/Continuing	0

SUPPORT SERVICES:

Pupil	0
Instructional Staff	0
General Administration	0
School Administration	3,631
Business	0
Operating Building Services	0
Pupil Transportation	0
Pupil Activities	0
Community Services	13,520
Outgoing Transfers & Other Transactions	0

TOTAL APPROPRIATED	\$96,426
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Forest Park School District
Community Schools
ADOPTED OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2018

	Adopted Jan-18	Amended	Amended
REVENUES			
Local Sources	\$17,655	\$0	\$0
State Sources	79,275	0	0
Federal Sources	0	0	0
SUB-TOTAL REVENUE	\$96,930	\$0	\$0
Incoming Transfers & Other Transactions	0	0	0
General Fund Loans	0	0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$96,930	\$0	\$0
EXPENDITURES			
INSTRUCTION EXPENSE			
Basic Programs	\$79,275	\$0	\$0
Added Needs	0	0	0
Adult/Continuing	0	0	0

Sub-Totals	\$79,275	\$0	\$0
SUPPORT SERVICES			
Pupil	0	0	0
Instructional Staff	0	0	0
General Administration	3,631	0	0
School Administration	0	0	0
Business	0	0	0
Operating Building Services	0	0	0
Pupil Transportation	0	0	0
Pupil Activities	0	0	0
Sub-Totals	\$3,631	\$0	\$0
Community Services	13,520	0	0
Outgoing Transfers & Other Transactions	0	0	0
TOTAL APPROPRIATED	\$96,426	\$0	\$0
EXCESS REVENUE (APPROPRIATIONS)	504	0	0
FUND BALANCE, JULY 1	0	0	0
FUND BALANCE, JUNE 30	\$504	\$0	\$0