

Forest Park School District BOARD OF EDUCATION

Home of the Trojans

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FOREWARD

Each year each school district is confronted with the task of achieving numerous educational objectives within available financial resources. The accomplishment of this task is more probable if the district prepares a documented plan of action outlining the financial resources to be utilized to achieve specific objectives. The process of developing a budget has other managerial advantages:

- Costs relative to importance of programs and activities are periodically reevaluated for present and future educational advantages.
- Internal operations are systematically reexamined for efficiency and economy so that improvements might be made.
- Data concerning specific areas of responsibility are made readily available for evaluative purposes.

The Uniform Budgeting and Accounting Act, Act 621 of Public Acts of 1978, mandates the formulation and establishment of a uniform chart of accounts and reports for school districts. The purpose of the Act is to provide the structure necessary for a close relationship between the administration and the local school board with regard to the establishment of budgets and appropriations. Forest Park School District's General Fund Budget has in the past and continues to meet these guidelines. The budget and other financial reports have contained comparative figures and year-end financial information.

The 2017-18 General Fund Budget is presented as one page. Supplementary data, (line items), are provided as required by the Uniform Budgeting and Accounting Act. Additional material is provided as a resource and to assist in analyzing budget material.

The 2017-18 budget represents a financial outline for providing the best possible educational plan for students with available funds. It has been developed after discussion with Board Members, administrators, teachers and other interested persons in the Forest Park School District. Goals which were adopted by the Board of Education serve as the guide for budget development and it represents in monetary terms thousands of hours of student instruction, transportation, custodial services, building maintenance and things which together combine to make a successful school program.

The budget must make assumptions in certain areas, including, but not limited to, enrollment, state aid assistance and Taxable Values on non-homestead property. It will be brought to the Board of Education for revision as needed.

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
OF THE
Forest Park School District**

RESOLVED, that this resolution shall be the General Appropriations of the Forest Park School District for the fiscal year 2018. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Forest Park School District

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2017

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **General Fund** of the school district for fiscal year 2017-18 is as follows:

REVENUES	
1xx Local	\$2,493,215
3xx State	1,491,971
4xx Federal	163,143
5xx-6xx Incoming Transfers and Other Transactions	113,218
General Fund Loans	<u>0</u>
TOTAL REVENUE	\$4,261,547
Fund Balance 2016-17	<u>235,333</u>
TOTAL AVAILABLE TO APPROPRIATE	\$4,496,880
TOTAL APPROPRIATED FOR FISCAL YEAR 2017-18	<u>\$4,396,455</u>
FUND BALANCE, JUNE 30, 2018	<u><u>\$100,425</u></u>

BE IT FURTHER RESOLVED, that \$4,396,455 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
INSTRUCTION:	
11x Basic Programs	\$2,034,713
12x Added Needs	656,588
13x Adult Education	0
SUPPORT SERVICES:	
21x - Pupil Support	128,619
22x - Instructional Staff Support	84,618
23x - General Administration	200,818
24x - School Administration	253,140
25x - Business Services	179,703
26x - Operations and Maintenance	464,721
27x - Transportation	278,558
28x-29x Other Central Support	21,977
3xx - Community Services	
4xx-6xx Other Financing Uses	<u>93,000</u>
TOTAL APPROPRIATED	<u><u>\$4,396,455</u></u>

Forest Park School District
GENERAL FUND
Amended Operating Fund Budget
FOR FISCAL YEAR ENDING JUNE 30, 2018

	Final Amended Jun-18	Amended Jan-18	Adopted 2017-18
REVENUES			
Local Sources	\$2,493,215	\$2,477,884	\$2,469,834
State Sources	1,491,971	1,486,612	1,297,466
Federal Sources	163,143	162,243	120,368
SUB-TOTAL REVENUE	\$4,148,329	\$4,126,739	\$3,887,668
Incoming Transfers & Other Transactions	113,218	107,460	125,409
General Fund Loans	0	0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$4,261,547	\$4,234,199	\$4,013,077
EXPENDITURES			
INSTRUCTION EXPENSE			
Basic Programs	\$2,034,713	\$2,003,236	\$1,964,722
Added Needs	656,588	644,494	559,199
Adult/Continuing	0	0	0
Sub-Totals	\$2,691,301	\$2,647,730	\$2,523,921
SUPPORT SERVICES			
Pupil	128,619	127,036	121,328
Instructional Staff	84,618	82,136	59,820
General Administration	200,818	199,347	197,297
School Administration	253,140	255,604	255,204
Business	179,703	166,543	163,798
Operating Building Services	464,721	482,193	455,794
Pupil Transportation	278,558	318,714	286,784
Pupil Activities	21,977	21,977	21,977
Sub-Totals	\$1,612,154	\$1,653,550	\$1,562,002
Community Services			0
Outgoing Transfers & Other Transactions	93,000	98,200	79,000
TOTAL APPROPRIATED	\$4,396,455	\$4,399,480	\$4,164,923
EXCESS REVENUE (APPROPRIATIONS)	-134,908	-165,281	-151,846
FUND BALANCE, JULY 1	235,333	235,333	155,180
FUND BALANCE, JUNE 30	\$100,425	\$70,052	\$3,334

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Athletic Fund** of the school district for the fiscal year 2018 is as follows:

REVENUES	
1xx Local	\$52,562
3xx State	0
4xx Federal	0
5xx-6xx Incoming Transfers and Other Transactions	69,000

TOTAL REVENUE	-	\$121,562
Fund Balance, July 1, 2017	-	0
TOTAL AVAILABLE TO APPROPRIATE	-	\$121,562
TOTAL APPROPRIATED FOR FISCAL YEAR 2017-18		\$121,237
FUND BALANCE, JUNE 30, 2018	-	\$325

BE IT FURTHER RESOLVED, that \$121,237 of the total available to appropriate in the Athletic Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries		\$33,898
Employee Benefits		13,933
Purchased Services		45,371
Supplies & Materials		15,815
Capital Outlay		2,000
Dues, Fees & Misc.		3,475
Outgoing Transfers & Other Transactions		6,745
TOTAL APPROPRIATED	-	\$121,237

Forest Park

**ATHLETIC FUND
Amended
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	Adopted January-18	Amended Jun-18	Amended
REVENUES			
Local Sources	\$48,297	\$52,562	\$0
State Sources	0	0	0
Federal Sources	0	0	0
SUB-TOTAL REVENUE	\$48,297	\$52,562	\$0
Incoming Transfers & Other Transactions	72,050	69,000	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$120,347	\$121,562	\$0
EXPENDITURES			
Salaries	\$32,968	\$33,898	\$0
Employee Benefits	13,933	13,933	0
Purchased Services	45,371	45,371	0
Supplies & Materials	15,815	15,815	0
Capital Outlay	2,000	2,000	0
Dues, Fees & Misc.	3,475	3,475	0
Outgoing Transfers & Other Transactions	6,745	6,745	0

TOTAL APPROPRIATED	\$120,307	\$121,237	\$0
EXCESS REVENUE (APPROPRIATIONS)	40	325	0
FUND BALANCE, JULY 1	0	0	0
FUND BALANCE, JUNE 30	\$40	\$325	\$0

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Food Service Fund** of the school district for the fiscal year 2018 as follows:

REVENUES

1xx Local	\$91,115
3xx State	13,672
4xx Federal	160,808
5xx-6xx Incoming Transfers and Other Transactions	24,500
TOTAL REVENUE	\$290,095
Fund Balance, July 1, 2017	1,680
TOTAL AVAILABLE TO APPROPRIATE	\$291,775
TOTAL APPROPRIATED FOR FISCAL YEAR 2018	\$290,262
FUND BALANCE, JUNE 30, 2018	\$1,513

BE IT FURTHER RESOLVED, that \$290,262 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries	\$84,100
Employee Benefits	67,204
Purchased Services	16,958
Supplies & Materials	119,000
Capital Outlay	2,500
Dues, Fees & Misc.	500
Outgoing Transfers & Other Transactions	
TOTAL APPROPRIATED	\$290,262

Forest Park School District

**Food Service Fund
AMENDED BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	Adopted Jan-18	Amended Jun-18
REVENUES		
Local Sources	\$106,935	\$91,115

State Sources	13,672	13,672
Federal Sources	160,808	160,808
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SUB-TOTAL REVENUE	\$281,415	\$265,595
Incoming Transfers & Other Transactions	32,210	24,500
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TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$313,625	\$290,095
EXPENDITURES		
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Salaries	\$86,100	\$84,100
Employee Benefits	72,979	67,204
Purchased Services	8,000	16,958
Supplies & Materials	138,508	119,000
Capital Outlay	6,060	2,500
Dues, Fees & Misc.	1,950	500
Outgoing Transfers & Other Transactions	0	0
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TOTAL APPROPRIATED	\$313,597	\$290,262
EXCESS REVENUE (APPROPRIATIONS)	28	-167
FUND BALANCE, JULY 1	1,680	1,680
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FUND BALANCE, JUNE 30	\$1,708	\$1,513

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Debt Fund** of the school district for the fiscal year 2018 as follows:

REVENUES

1xx - Local	\$271,635
5xx-6xx Other financing sources	0
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TOTAL REVENUE	\$271,635
Fund Balance, July 1, 2017	\$ 196,815
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TOTAL AVAILABLE TO APPROPRIATE	\$468,450
TOTAL APPROPRIATED FOR FISCAL YEAR 2018	\$383,165
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FUND BALANCE, JUNE 30, 2018	\$85,285

BE IT FURTHER RESOLVED, that \$383,165 of the total available to appropriate in the Debt Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Fees Bond Payments	\$ 800
1997 Bld & Site Bond Principal	\$ -
1997 Bld & Site Bond Interest	\$ -
2008 & 2012 Bld & Site Bond Principal	\$ 371,095
2008 & 2012 Bld & Site Bond Interest	\$ 11,270
Tax Tribunal	\$ -
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TOTAL APPROPRIATED

\$ 383,165

Forest Park School District

DEBT RETIREMENT FUND
Amended

FOR FISCAL YEAR ENDING JUNE 30, 2018

	Adopted Jan-18	Amended Jun-18
REVENUES		
Local Sources	\$264,938	\$271,635
State Durant	0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$264,938	\$271,635
EXPENDITURES		
Fees Bond Payments	800	800
1997 Bld & Site Bond Principal	\$0	\$0
1997 Bld & Site Bond Interest	0	0
2008 Bld & Site Bond Principal	261,500	371,095
2008 Bld & Site Bond Interest	11,270	11,270
Tax Tribunal		0
TOTAL APPROPRIATED	\$273,570	\$383,165
EXCESS REVENUE (APPROPRIATIONS)	-8,632	-111,530
Operating Transfers in	0	
FUND BALANCE, JULY 1	196,815	196,815
FUND BALANCE, JUNE 30	\$188,183	\$85,285

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be

available for the appropriations in the **Capital Projects** of the school district for the fiscal year 2018 as follows:

REVENUES

1xx - Local	\$52,640
5xx-6xx Other financing sources	<u>0</u>

TOTAL REVENUE \$52,640

Fund Balance, July 1, 2017 15,498

TOTAL AVAILABLE TO APPROPRIATE \$68,138

TOTAL APPROPRIATED FOR FISCAL YEAR 2018 \$61,500

FUND BALANCE, JUNE 30, 2018 \$6,638

BE IT FURTHER RESOLVED, that \$61,500 of the total available to appropriate in the

Capital Projects is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Improvement Projects	\$61,500
TOTAL APPROPRIATED	<u><u>\$61,500</u></u>

**Forest Park School District
CAPITAL PROJECTS FUND
AMENDED BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	Adopted Jan-18	Amended Jun-18	Amended
REVENUES			
Local Sources	\$11,710	\$52,640	
Incoming Transfers & Other Transactions	0	0	
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$11,710	\$52,640	
EXPENDITURES			
New/Used School Bus	\$0	\$0	
Electrical	0	0	
New Equipment	0	0	
General Trades	0	0	
Computer Outlay	0	0	
Capital Outlay	22,500	61,500	
	0	0	
TOTAL EXPENDITURES	\$22,500	\$61,500	
Loan Proceeds	\$0	\$0	
EXCESS REVENUE AND OTHER FIN. SOURCES (EXPENDITURES)	-10,790	-8,860	
FUND BALANCE, JULY 1	15,498	15,498	
FUND BALANCE, JUNE 30	\$4,708	\$6,638	



BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Community Schools Fund** of the school district for fiscal year 2017-18 is as follows:

REVENUES	
1xx Local	\$20,093
3xx State	83,050
4xx Federal	0
5xx-6xx Incoming Transfers and Other Transactions	0
TOTAL REVENUE	<u><u>\$103,143</u></u>

Fund Balance, July 1, 2017	0
TOTAL AVAILABLE TO APPROPRIATE	\$103,143
TOTAL APPROPRIATED FOR FISCAL YEAR 2017-18	\$97,631
FUND BALANCE, JUNE 30, 2018	\$5,512

BE IT FURTHER RESOLVED, that \$97,631 of the total available to appropriate in the Community Schools Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

INSTRUCTION:

Basic Programs	\$80,658
Added Needs	0
Adult/Continuing	0

SUPPORT SERVICES:

Pupil	0
Instructional Staff	0
General Administration	0
School Administration	3,433
Business	0
Operating Building Services	0
Pupil Transportation	0
Pupil Activities	0
Community Services	13,540
Outgoing Transfers & Other Transactions	0

TOTAL APPROPRIATED	\$97,631
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Forest Park School District
Community Schools
AMENDED OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2018

	Adopted Jan-18	Amended Jun-18	Amended
REVENUES			
Local Sources	\$17,655	\$20,093	\$0
State Sources	79,275	83,050	0
Federal Sources	0	0	0
SUB-TOTAL REVENUE	\$96,930	\$103,143	\$0
Incoming Transfers & Other Transactions	0	0	0
General Fund Loans	0	0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$96,930	\$103,143	\$0
EXPENDITURES			
INSTRUCTION EXPENSE			
Basic Programs	\$79,275	\$80,658	\$0
Added Needs	0	0	0
Adult/Continuing	0	0	0

Sub-Totals	\$79,275	\$80,658	\$0
SUPPORT SERVICES			
Pupil	0	0	0
Instructional Staff	0	0	0
General Administration	3,631	3,433	0
School Administration	0	0	0
Business	0	0	0
Operating Building Services	0	0	0
Pupil Transportation	0	0	0
Pupil Activities	0	0	0
Sub-Totals	\$3,631	\$3,433	\$0
Community Services	13,520	13,540	0
Outgoing Transfers & Other Transactions	0	0	0
TOTAL APPROPRIATED	\$96,426	\$97,631	\$0
EXCESS REVENUE (APPROPRIATIONS)	504	5,512	0
FUND BALANCE, JULY 1	0	0	0
FUND BALANCE, JUNE 30	\$504	\$5,512	\$0