

Forest Park School District BOARD OF EDUCATION

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FOREWARD

Each year each school district is confronted with the task of achieving numerous educational objectives within available financial resources. The accomplishment of this task is more probable if the district prepares a documented plan of action outlining the financial resources to be utilized to achieve specific objectives. The process of developing a budget has other managerial advantages:

- Costs relative to importance of programs and activities are periodically reevaluated for present and future educational advantages.
- Internal operations are systematically reexamined for efficiency and economy so that improvements might be made.
- Data concerning specific areas of responsibility are made readily available for evaluative purposes.

The Uniform Budgeting and Accounting Act, Act 621 of Public Acts of 1978, mandates the formulation and establishment of a uniform chart of accounts and reports for school districts. The purpose of the Act is to provide the structure necessary for a close relationship between the administration and the local school board with regard to the establishment of budgets and appropriations. Forest Park School District's General Fund Budget has in the past and continues to meet these guidelines. The budget and other financial reports have contained comparative figures and year-end financial information.

The 2015-16 General Fund Budget is presented as one page. Supplementary data, (line items), are provided as required by the Uniform Budgeting and Accounting Act. Additional material is provided as a resource and to assist in analyzing budget material.

The 2015-16 budget represents a financial outline for providing the best possible educational plan for students with available funds. It has been developed after discussion with Board Members, administrators, teachers and other interested persons in the Forest Park School District. Goals which were adopted by the Board of Education serve as the guide for budget development and it represents in monetary terms thousands of hours of student instruction, transportation, custodial services, building maintenance and things which together combine to make a successful school program.

The budget must make assumptions in certain areas, including, but not limited to, enrollment, state aid assistance and Taxable Values on non-homestead property. It will be brought to the Board of Education for revision as needed.

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
OF THE
Forest Park School District**

RESOLVED, that this resolution shall be the Amended General Appropriations of the Forest Park School District for the fiscal year 2016 resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Forest Park School District

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the amended appropriations in the **General Fund** of the school district for fiscal year 2015-16 is as follows:

REVENUES

1xx Local	\$2,451,507
3xx State	1,301,685
4xx Federal	144,386
5xx-6xx Incoming Transfers and Other Transactions	108,931
General Fund Loans	<u>0</u>
TOTAL REVENUE	\$4,006,509
Fund Balance 2014-15	<u>151,340</u>
TOTAL AVAILABLE TO APPROPRIATE	\$4,157,849
TOTAL APPROPRIATED FOR FISCAL YEAR 2015-16	<u>\$3,987,592</u>
FUND BALANCE, JUNE 30, 2016	<u><u>\$170,257</u></u>

BE IT FURTHER RESOLVED, that \$3,987,592 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

INSTRUCTION:

11x Basic Programs	\$1,879,848
12x Added Needs	594,742
13x Adult Education	0

SUPPORT SERVICES:

21x - Pupil Support	117,190
22x - Instructional Staff Support	71,396
23x - General Administration	159,145
24x - School Administration	234,903
25x - Business Services	142,252
26x - Operations and Maintenance	425,146
27x - Transportation	248,667
28x-29x Other Central Support	22,723
3xx - Community Services	0
4xx-6xx Other Financing Uses	<u>91,580</u>

TOTAL APPROPRIATED	<u><u>\$3,987,592</u></u>
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Forest Park School District
GENERAL FUND
Amended Operating Fund Budget
FOR FISCAL YEAR ENDING JUNE 30, 2016

	Final Amended Jun-16	Amended Nov-15	Adopted 2015-16
REVENUES			
Local Sources	\$2,451,507	\$2,423,044	\$2,422,618
State Sources	1,301,685	1,243,762	1,252,286
Federal Sources	144,386	117,830	116,658
SUB-TOTAL REVENUE	\$3,897,578	\$3,784,636	\$3,791,562
Incoming Transfers & Other Transactions	108,931	94,390	71,233
General Fund Loans	0	0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$4,006,509	\$3,879,026	\$3,862,795
EXPENDITURES			
INSTRUCTION EXPENSE			
Basic Programs	\$1,879,848	\$1,862,025	\$1,754,447
Added Needs		578,462	591,004
Adult/Continuing	594,742	0	0
Sub-Totals	\$2,474,590	\$2,440,487	\$2,345,451
SUPPORT SERVICES			
Pupil	117,190	111,164	109,670
Instructional Staff	71,396	65,400	58,500
General Administration	159,145	172,579	166,225
School Administration	234,903	211,110	237,427
Business	142,252	144,978	143,260
Operating Building Services	425,146	449,526	441,400
Pupil Transportation	248,667	276,962	250,183
Pupil Activities	22,723	20,519	20,519
Sub-Totals	\$1,421,422	\$1,452,238	\$1,427,184
Community Services		0	0
Outgoing Transfers & Other Transactions	91,580	94,680	81,000
TOTAL APPROPRIATED	\$3,987,592	\$3,987,405	\$3,853,635
EXCESS REVENUE (APPROPRIATIONS)	18,917	-108,379	9,160
FUND BALANCE, JULY 1	151,340	151,340	3,068
FUND BALANCE, JUNE 30	\$170,257	\$42,961	\$12,228

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the amended appropriations in the **Athletic Fund** of the school district for the fiscal year 2016 is as follows:

REVENUES

1xx Local		\$42,312
3xx State		0
4xx Federal		0
5xx-6xx Incoming Transfers and Other Transactions		<u>56,880</u>
TOTAL REVENUE	-	\$99,192
Fund Balance, July 1, 2015	-	<u>0</u>
TOTAL AVAILABLE TO APPROPRIATE	-	\$99,192
TOTAL APPROPRIATED FOR FISCAL YEAR 2015-16		<u>\$98,991</u>
FUND BALANCE, JUNE 30, 2016	-	<u><u>\$201</u></u>

BE IT FURTHER RESOLVED, that \$98,991 of the total available to appropriate in the Athletic Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries		\$31,078
Employee Benefits		8,579
Purchased Services		44,059
Supplies & Materials		10,925
Capital Outlay		0
Dues, Fees & Misc.		4,350
Outgoing Transfers & Other Transactions		<u>0</u>
TOTAL APPROPRIATED	-	<u><u>\$98,991</u></u>

Forest Park
ATHLETIC FUND
AMENDED OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2016

	Adopted November-15	Amended Jun-16	Amended
REVENUES			
Local Sources	\$41,211	\$42,312	\$0
State Sources	0	0	0
Federal Sources	0	0	0
SUB-TOTAL REVENUE	\$41,211	\$42,312	\$0
Incoming Transfers & Other Transactions	65,880	56,880	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$107,091	\$99,192	\$0
EXPENDITURES			
Salaries	\$31,051	\$31,078	\$0
Employee Benefits	8,525	8,579	0
Purchased Services	48,741	44,059	0
Supplies & Materials	12,432	10,925	0
Capital Outlay	0	0	0
Dues, Fees & Misc.	4,615	4,350	0
Outgoing Transfers & Other Transactions	0	0	0
TOTAL APPROPRIATED	\$105,364	\$98,991	\$0
EXCESS REVENUE (APPROPRIATIONS)	1,727	201	0
FUND BALANCE, JULY 1	0	0	0
FUND BALANCE, JUNE 30	\$1,727	\$201	\$0

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Food Service Fund** of the school district for the fiscal year 2016 as follows:

REVENUES

1xx Local	\$103,605
3xx State	13,995
4xx Federal	180,456
5xx-6xx Incoming Transfers and Other Transactions	<u>6,705</u>
TOTAL REVENUE	\$304,761
Fund Balance, July 1, 2015	<u>1,603</u>
TOTAL AVAILABLE TO APPROPRIATE	\$306,364
TOTAL APPROPRIATED FOR FISCAL YEAR 2016	<u>\$306,358</u>
FUND BALANCE, JUNE 30, 2016	<u><u>\$6</u></u>

BE IT FURTHER RESOLVED, that \$306,358 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries	\$79,900
Employee Benefits	59,595
Purchased Services	10,020
Supplies & Materials	153,043
Capital Outlay	2,000
Dues, Fees & Misc.	1,800
Outgoing Transfers & Other Transactions	<u> </u>
TOTAL APPROPRIATED	<u>\$306,358</u>

Forest Park School District
Food Service Fund
AMENDED OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2016

	Adopted Nov-15	Amended Jun-16
REVENUES		
Local Sources	\$105,454	\$103,605
State Sources	10,580	13,995
Federal Sources	170,428	180,456
SUB-TOTAL REVENUE	\$286,462	\$298,056
Incoming Transfers & Other Transactions	3,305	6,705
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$289,767	\$304,761
EXPENDITURES		
Salaries	\$79,618	\$79,900
Employee Benefits	61,121	59,595
Purchased Services	5,750	10,020
Supplies & Materials	141,843	153,043
Capital Outlay	1,250	2,000
Dues, Fees & Misc.	1,400	1,800
Outgoing Transfers & Other Transactions	0	0
TOTAL APPROPRIATED	\$290,982	\$306,358
EXCESS REVENUE (APPROPRIATIONS)	-1,215	-1,597
FUND BALANCE, JULY 1	1,603	1,603
FUND BALANCE, JUNE 30	\$388	\$6

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Debt Fund** of the school district for the fiscal year 2016 as follows:

REVENUES	
1xx - Local	\$714,166
5xx-6xx Other financing sources	<u>0</u>
TOTAL REVENUE	\$714,166
Fund Balance, July 1, 2015	<u>213,606</u>
TOTAL AVAILABLE TO APPROPRIATE	\$927,772
TOTAL APPROPRIATED FOR FISCAL YEAR 2016	<u>\$712,173</u>
FUND BALANCE, JUNE 30, 2016	<u>\$215,599</u>

BE IT FURTHER RESOLVED, that \$712,173 of the total available to appropriate in the Debt Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Fees Bond Payments	803
1997 Bld & Site Bond Principal	\$465,000
1997 Bld & Site Bond Interest	37,400
2008 & 2012 Bld & Site Bond Principal	180,000
2008 & 2012 Bld & Site Bond Interest	28,970
Tax Tribunal	<u>0</u>
TOTAL APPROPRIATED	<u>\$712,173</u>

Forest Park School District
DEBT RETIREMENT FUND
Amended
FOR FISCAL YEAR ENDING JUNE 30, 2016

	Adopted Nov-15	Amended June 0216
REVENUES		
Local Sources	\$662,664	\$714,166
State Durant	0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$662,664	\$714,166
EXPENDITURES		
Fees Bond Payments	800	803
1997 Bld & Site Bond Principal	\$465,000	\$465,000
1997 Bld & Site Bond Interest	37,400	37,400
2008 Bld & Site Bond Principal	180,000	180,000
2008 Bld & Site Bond Interest	28,970	28,970
Tax Tribunal		0
TOTAL APPROPRIATED	\$712,170	\$712,173
EXCESS REVENUE (APPROPRIATIONS)	-49,506	1,993
Operating Transfers in	0	
FUND BALANCE, JULY 1	213,606	213,606
FUND BALANCE, JUNE 30	\$164,100	\$215,599

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Capital Projects** of the school district for the fiscal year 2016 as follows:

REVENUES	
1xx - Local	\$10,226
5xx-6xx Other financing sources	<u>0</u>
TOTAL REVENUE	\$10,226
Fund Balance, July 1, 2015	<u>3,884</u>
TOTAL AVAILABLE TO APPROPRIATE	\$14,110
TOTAL APPROPRIATED FOR FISCAL YEAR 2015	<u>\$10,000</u>
FUND BALANCE, JUNE 30, 2016	<u><u>\$4,110</u></u>

BE IT FURTHER RESOLVED, that \$10,000 of the total available to appropriate in the Capital Projects is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Capital Improvement Projects	\$10,000
TOTAL APPROPRIATED	<u><u>\$10,000</u></u>

**Forest Park School District
CAPITAL PROJECTS FUND
Amended BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2016**

	Adopted Nov-16	Amended Jun-16	Amended
REVENUES			
Local Sources	\$10,226	\$11,200	
Incoming Transfers & Other Transactions	0		
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$10,226	\$11,200	
EXPENDITURES			
Concrete	\$0	\$0	
Electrical	0	0	
New Equipment	0	0	
General Trades	0	0	
Computer Outlay	0	0	
Capital Outlay	10,000	10,000	
	0	0	
TOTAL EXPENDITURES	\$10,000	\$10,000	
Loan Proceeds	\$0	\$0	
EXCESS REVENUE AND OTHER FIN. SOURCES (EXPENDITURES)	226	1,200	
FUND BALANCE, JULY 1	3,884	3,884	
FUND BALANCE, JUNE 30	\$4,110	\$5,084	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the amended appropriations in the **Community Schools Fund** of the school district for fiscal year 2015-16 is as follows:

REVENUES	
1xx Local	\$16,407
3xx State	78,132
4xx Federal	0
5xx-6xx Incoming Transfers and Other Transactions	3,000
	<hr/>
TOTAL REVENUE	\$97,539
Fund Balance, July 1, 2015	<hr/> 0
TOTAL AVAILABLE TO APPROPRIATE	\$97,539
TOTAL APPROPRIATED FOR FISCAL YEAR 2015-16	<hr/> \$97,539

FUND BALANCE, JUNE 30, 2015

\$0

BE IT FURTHER RESOLVED, that \$97,539 of the total available to appropriate in the

Community Schools Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

INSTRUCTION:

Basic Programs	\$81,370
Added Needs	0
Adult/Continuing	0

SUPPORT SERVICES:

Pupil	0
Instructional Staff	0
General Administration	0
School Administration	3,050
Business	0
Operating Building Services	0
Pupil Transportation	0
Pupil Activities	0
Community Services	12,765
Outgoing Transfers & Other Transactions	0

TOTAL APPROPRIATED

\$97,185

Forest Park School District

**Community Schools
AMENDED OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2016**

	Adopted 11/1/2015	Amended Jun-16	Amended
REVENUES			
Local Sources	\$10,563	\$16,407	\$0
State Sources	79,275	78,132	0
Federal Sources	0	0	0
SUB-TOTAL REVENUE	\$89,838	\$94,539	\$0
Incoming Transfers & Other Transactions	500	3,000	0
General Fund Loans	0	0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$90,338	\$97,539	\$0
EXPENDITURES			
INSTRUCTION EXPENSE			
Basic Programs	\$79,275	\$81,370	\$0
Added Needs	0	0	0
Adult/Continuing	0	0	0
Sub-Totals	\$79,275	\$81,370	\$0
SUPPORT SERVICES			
Pupil	0	0	0
Instructional Staff	0	0	0
General Administration	3,050	3,050	0
School Administration	0	0	0

Business	0	0	0
Operating Building Services	0	0	0
Pupil Transportation	0	0	0
Pupil Activities	0	0	0
Sub-Totals	<u>\$3,050</u>	<u>\$3,050</u>	<u>\$0</u>
Community Services	7,760	12,765	0
Outgoing Transfers & Other Transactions	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL APPROPRIATED	\$90,085	\$97,185	\$0
EXCESS REVENUE (APPROPRIATIONS)	253	354	0
FUND BALANCE, JULY 1	<u>0</u>	<u>0</u>	<u>22,242</u>
FUND BALANCE, JUNE 30	\$253	\$354	\$22,242