

Forest Park School District BOARD OF EDUCATION

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FOREWARD

Each year each school district is confronted with the task of achieving numerous educational objectives within available financial resources. The accomplishment of this task is more probable if the district prepares a documented plan of action outlining the financial resources to be utilized to achieve specific objectives. The process of developing a budget has other managerial advantages:

- Costs relative to importance of programs and activities are periodically reevaluated for present and future educational advantages.
- Internal operations are systematically reexamined for efficiency and economy so that improvements might be made.
- Data concerning specific areas of responsibility are made readily available for evaluative purposes.

The Uniform Budgeting and Accounting Act, Act 621 of Public Acts of 1978, mandates the formulation and establishment of a uniform chart of accounts and reports for school districts. The purpose of the Act is to provide the structure necessary for a close relationship between the administration and the local school board with regard to the establishment of budgets and appropriations. Forest Park School District's General Fund Budget has in the past and continues to meet these guidelines. The budget and other financial reports have contained comparative figures and year-end financial information.

The 2014-15 General Fund Budget is presented as one page. Supplementary data, (line items), are provided as required by the Uniform Budgeting and Accounting Act. Additional material is provided as a resource and to assist in analyzing budget material.

The 2014-15 budget represents a financial outline for providing the best possible educational plan for students with available funds. It has been developed after discussion with Board Members, administrators, teachers and other interested persons in the Forest Park School District. Goals which were adopted by the Board of Education serve as the guide for budget development and it represents in monetary terms thousands of hours of student instruction, transportation, custodial services, building maintenance and things which together combine to make a successful school program.

The budget must make assumptions in certain areas, including, but not limited to, enrollment, state aid assistance and Taxable Values on non-homestead property. It will be brought to the Board of Education for revision as needed.

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
OF THE
Forest Park School District**

RESOLVED, that this resolution shall be the Amended General Appropriations of the Forest Park School District for the fiscal year 2015: A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Forest Park School District

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the amended appropriations in the **General Fund** of the school district for fiscal year 2014-15 is as follows:

REVENUES

1xx Local	\$2,445,878
3xx State	1,311,838
4xx Federal	146,914
5xx-6xx Incoming Transfers and Other Transactions	92,908
General Fund Loans	<u>0</u>
TOTAL REVENUE	\$3,997,538
Fund Balance 2013-14	<u>7,902</u>
TOTAL AVAILABLE TO APPROPRIATE	\$4,005,440
TOTAL APPROPRIATED FOR FISCAL YEAR 2014-15	<u>\$4,003,861</u>
FUND BALANCE, JUNE 30, 2015	<u><u>\$1,579</u></u>

BE IT FURTHER RESOLVED, that \$4,003,861 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

INSTRUCTION:

11x Basic Programs	\$1,906,113
12x Added Needs	589,171
13x Adult Education	0

SUPPORT SERVICES:

21x - Pupil Support	108,476
22x - Instructional Staff Support	40,500
23x - General Administration	164,379
24x - School Administration	224,383
25x - Business Services	163,165
26x - Operations and Maintenance	449,545
27x - Transportation	257,604
28x-29x Other Central Support	24,528
3xx - Community Services	0
4xx-6xx Other Financing Uses	<u>76,000</u>

TOTAL APPROPRIATED	<u><u>\$4,003,864</u></u>
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Forest Park School District
GENERAL FUND
Amended Operating Fund Budget
FOR FISCAL YEAR ENDING JUNE 30, 2015

	Final Amended Jun-12	Amended May-15	Adopted 2014-15
REVENUES			
Local Sources		\$2,445,878	\$2,379,700
State Sources		1,311,838	1,147,247
Federal Sources		146,914	147,988
SUB-TOTAL REVENUE		\$3,904,630	\$3,674,935
Incoming Transfers & Other Transactions		92,908	51,056
General Fund Loans		0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS		\$3,997,538	\$3,725,991
EXPENDITURES			
INSTRUCTION EXPENSE			
Basic Programs		\$1,906,113	\$1,814,099
Added Needs		589,171	531,152
Adult/Continuing		0	0
Sub-Totals		\$2,495,284	\$2,345,251
SUPPORT SERVICES			
Pupil		108,476	108,597
Instructional Staff		40,500	31,245
General Administration		164,379	145,569
School Administration		224,383	203,992
Business		163,165	119,486
Operating Building Services		449,545	419,496
Pupil Transportation		257,604	251,571
Pupil Activities		24,525	23,180
Sub-Totals		\$1,432,577	\$1,303,136
Community Services		0	0
Outgoing Transfers & Other Transactions		76,000	79,000
TOTAL APPROPRIATED		\$4,003,861	\$3,727,387
EXCESS REVENUE (APPROPRIATIONS)		-6,323	-1,396
FUND BALANCE, JULY 1		7,902	3,068
FUND BALANCE, JUNE 30		\$1,579	\$1,672

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the amended appropriations in the **Athletic Fund** of the school district for the fiscal year 2015 is as follows:

REVENUES

1xx Local		\$60,601
3xx State		0
4xx Federal		0
5xx-6xx Incoming Transfers and Other Transactions		<u>56,000</u>
TOTAL REVENUE	-	\$116,601
Fund Balance, July 1, 2014		<u>0</u>
TOTAL AVAILABLE TO APPROPRIATE	-	\$116,601
TOTAL APPROPRIATED FOR FISCAL YEAR 2014-15		<u>\$114,201</u>
FUND BALANCE, JUNE 30, 2015	-	<u><u>\$2,400</u></u>

BE IT FURTHER RESOLVED, that \$114,201 of the total available to appropriate in the Athletic Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries		\$28,317
Employee Benefits		8,167
Purchased Services		52,912
Supplies & Materials		11,175
Capital Outlay		0
Dues, Fees & Misc.		2,005
Outgoing Transfers & Other Transactions		<u>11,625</u>
TOTAL APPROPRIATED	-	<u><u>\$114,201</u></u>

Forest Park
ATHLETIC FUND
AMENDED OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2015

	Adopted December-14	Amended May-15
REVENUES		
Local Sources	\$60,984	\$60,601
State Sources	0	0
Federal Sources	0	0
SUB-TOTAL REVENUE	\$60,984	\$60,601
Incoming Transfers & Other Transactions	56,000	56,000
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$116,984	\$116,601
EXPENDITURES		
Salaries	\$29,407	\$28,317
Employee Benefits	7,340	8,167
Purchased Services	52,540	52,912
Supplies & Materials	12,920	11,175
Capital Outlay	0	
Dues, Fees & Misc.	2,170	2,005
Outgoing Transfers & Other Transactions	11,625	11,625
TOTAL APPROPRIATED	\$116,002	\$114,201
EXCESS REVENUE (APPROPRIATIONS)	982	2,400
FUND BALANCE, JULY 1	0	0
FUND BALANCE, JUNE 30	\$982	\$2,400

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Food Service Fund** of the school district for the fiscal year 2015 as follows:

REVENUES

1xx Local		\$95,039
3xx State		10,996
4xx Federal		164,417
5xx-6xx Incoming Transfers and Other Transactions		<u>0</u>
TOTAL REVENUE	\$0	\$270,452
Fund Balance, July 1, 2014		<u>5,484</u>
TOTAL AVAILABLE TO APPROPRIATE	\$0	\$275,936
TOTAL APPROPRIATED FOR FISCAL YEAR 2014		<u>\$274,159</u>
FUND BALANCE, JUNE 30, 2015	\$0	<u><u>\$1,777</u></u>

BE IT FURTHER RESOLVED, that \$274,159 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries	\$76,133	
Employee Benefits	58,290	
Purchased Services	2,140	
Supplies & Materials	135,320	
Capital Outlay	0	
Dues, Fees & Misc.	2,276	0
Outgoing Transfers & Other Transactions	<u>0</u>	<u>0</u>
TOTAL APPROPRIATED	<u>\$274,159</u>	<u>\$0</u>

Forest Park School District
Food Service Fund
ADOPTED OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2015

	Adopted 2014-15	Amended
REVENUES		
Local Sources	\$95,039	
State Sources	10,996	
Federal Sources	164,417	
SUB-TOTAL REVENUE	\$270,452	\$0
Incoming Transfers & Other Transactions	0	
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$270,452	\$0
EXPENDITURES		
Salaries	\$76,133	
Employee Benefits	58,290	
Purchased Services	2,140	
Supplies & Materials	135,320	
Capital Outlay	0	
Dues, Fees & Misc.	2,276	
Outgoing Transfers & Other Transactions	0	
TOTAL APPROPRIATED	\$274,159	
EXCESS REVENUE (APPROPRIATIONS)	-3,707	
FUND BALANCE, JULY 1	5,484	
FUND BALANCE, JUNE 30	\$1,777	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Debt Fund** of the school district for the fiscal year 2015 as follows:

REVENUES	
1xx - Local	\$704,127
5xx-6xx Other financing sources	<u>0</u>
TOTAL REVENUE	\$704,127
Fund Balance, July 1, 2014	<u>169,600</u>
TOTAL AVAILABLE TO APPROPRIATE	\$873,727
TOTAL APPROPRIATED FOR FISCAL YEAR 2014	<u>\$715,598</u>
FUND BALANCE, JUNE 30, 2015	<u>\$158,129</u>

BE IT FURTHER RESOLVED, that \$715,598 of the total available to appropriate in the Debt Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Fees Bond Payments	810
1997 Bld & Site Bond Principal	\$465,000
1997 Bld & Site Bond Interest	56,000
2008 & 2012 Bld & Site Bond Principal	160,000
2008 & 2012 Bld & Site Bond Interest	33,788
Tax Tribunal	
TOTAL APPROPRIATED	<u>\$715,598</u>

Forest Park School District
DEBT RETIREMENT FUND
ADOPTED BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2015

	Adopted 2014-15	Amended
REVENUES		
Local Sources	\$704,127	
State Durant	0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$704,127	\$0
EXPENDITURES		
Fees Bond Payments	810	
1997 Bld & Site Bond Principal	\$465,000	
1997 Bld & Site Bond Interest	56,000	
2008 Bld & Site Bond Principal	160,000	
2008 Bld & Site Bond Interest	33,788	
Tax Tribunal		
TOTAL APPROPRIATED	\$715,598	
EXCESS REVENUE (APPROPRIATIONS)	-11,471	0
Operating Transfers in	0	
FUND BALANCE, JULY 1	169,600	
FUND BALANCE, JUNE 30	\$158,129	\$0

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **Capital Projects** of the school district for the fiscal year 2015 as follows:

REVENUES	
1xx - Local	\$10,765
5xx-6xx Other financing sources	<u>0</u>
TOTAL REVENUE	\$10,765
Fund Balance, July 1, 2014	<u>42,644</u>
TOTAL AVAILABLE TO APPROPRIATE	\$53,409
TOTAL APPROPRIATED FOR FISCAL YEAR 2015	<u>\$42,644</u>
FUND BALANCE, JUNE 30, 2014	<u><u>\$10,765</u></u>

BE IT FURTHER RESOLVED, that \$42,644 of the total available to appropriate in the Capital Projects is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Capital Improvement Projects	\$42,644
TOTAL APPROPRIATED	<u><u>\$42,644</u></u>

**Forest Park School District
CAPITAL PROJECTS FUND
OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2015**

	Adopted Dec-14	Amended	Amended
REVENUES			
Local Sources	\$10,765		
Incoming Transfers & Other Transactions	0		
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$10,765		
EXPENDITURES			
Concrete	\$11,900		
Electrical	5,000		
New Equipment	5,000		
General Trades	1,000		
Computer Outlay	2,500		
Capital Outlay	17,244		
	0		
TOTAL EXPENDITURES	\$42,644		
Loan Proceeds	\$0		
EXCESS REVENUE AND OTHER FIN. SOURCES (EXPENDITURES)	-31,879		
FUND BALANCE, JULY 1	42,644		
FUND BALANCE, JUNE 30	\$10,765		

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the amended appropriations in the **Community Schools Fund** of the school district for fiscal year 2014-15 is as follows:

REVENUES	
1xx Local	\$10,252
3xx State	82,900
4xx Federal	0
5xx-6xx Incoming Transfers and Other Transactions	0
TOTAL REVENUE	\$93,152
Fund Balance, July 1, 2014	22,242
TOTAL AVAILABLE TO APPROPRIATE	\$115,394
TOTAL APPROPRIATED FOR FISCAL YEAR 2014-15	\$115,247

FUND BALANCE, JUNE 30, 2015

\$147

BE IT FURTHER RESOLVED, that \$115,247 of the total available to appropriate in the

Community Schools Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

INSTRUCTION:

Basic Programs	\$79,750
Added Needs	0
Adult/Continuing	0

SUPPORT SERVICES:

Pupil	0
Instructional Staff	0
General Administration	5,688
School Administration	3,050
Business	17,689
Operating Building Services	0
Pupil Transportation	0
Pupil Activities	0
Community Services	9,070
Outgoing Transfers & Other Transactions	0

TOTAL APPROPRIATED \$115,247

Forest Park School District

**Community Schools
AMENDED OPERATING BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2015**

	Adopted 12/15/2014	Amended Apr-15
REVENUES		
Local Sources	\$15,723	\$10,252
State Sources	79,275	82,900
Federal Sources	0	
SUB-TOTAL REVENUE	<u>\$94,998</u>	<u>\$93,152</u>
Incoming Transfers & Other Transactions	0	0
General Fund Loans	0	0
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	<u>\$94,998</u>	<u>\$93,152</u>
EXPENDITURES		
INSTRUCTION EXPENSE		
Basic Programs	\$76,125	\$79,750
Added Needs	0	0
Adult/Continuing	0	0
Sub-Totals	<u>\$76,125</u>	<u>\$79,750</u>
SUPPORT SERVICES		
Pupil	0	0
Instructional Staff	0	0
General Administration	3,050	5,688
School Administration	7,494	3,050

Business	17,689	17,689
Operating Building Services	0	0
Pupil Transportation	0	0
Pupil Activities	0	0
Sub-Totals	<u>\$28,233</u>	<u>\$26,427</u>
Community Services	12,620	9,070
Outgoing Transfers & Other Transactions	<u>0</u>	<u>0</u>
TOTAL APPROPRIATED	\$116,978	\$115,247
EXCESS REVENUE (APPROPRIATIONS)	-21,980	-22,095
FUND BALANCE, JULY 1	<u>22,242</u>	<u>22,242</u>
FUND BALANCE, JUNE 30	\$262	\$147